



“Corporate Governance around the World. Towards a Converging Model?”

Lecturer: Professor LUCIANO SEGRETO (University of Florence, Italy)

Short description of the lecture (up to 10 sentences):

The course's objective is to provide the understanding of the main issues and challenges related to corporate governance around the world, an issue particularly sensitive in the last years when the economic and financial crisis made clear the relevance of a more transparent relation between the firms, and particularly the banks, and the whole society, the shareholders as well as the stakeholders. National business and juridical cultures influence very much the models of corporate governance, but there are many attempts, at the international level (United Nations, OECD, European Union), to find a convergence model that should inspire companies, managers, as well as national political and financial authorities to have a common framework.

In particular, the first part of the course will help students to understand the main corporate governance issues and the two dominant approaches to corporate governance (i.e. shareholders and stakeholders view); the corporate governance mechanisms of large listed companies, with a focus on board of directors and stock option plans; the relationship among ownership, governance and strategy. The second part will analyze the relationships among ownership structure, corporate governance, strategy and competitiveness of national economic systems; the current debate on the convergence or divergence of corporate governance national systems.

Syllabus of the lecture subjects (enlisted):

1. Introduction to corporate governance
2. Shareholders' versus stakeholders' view of the firm
3. The relationship among ownership structure, governance and strategy
4. What is good governance?
5. Institutional investors and good governance



6. Big Business and corporate governance in historical perspective
7. The Anglo-Saxon Model
8. Integrating the social actors for the Wirtschaftswunder: corporate governance and economic performance of the German firms
9. State, big families, and financial institutions in the French model
10. The Italian case: the happy kingdom of family capitalism or just bad capitalism with family firms?
11. Corporate governance in East Asia: State, family, and culture, the ingredients for a performing economic system
12. Authoritarian Capitalism and Corporate Governance in China and Russia
13. The “new comers” and corporate governance: Brazil, India
14. The global financial crisis and corporate governance
15. Towards a convergence process? The role of supranational economic institutions

TERMINY WYKŁADÓW			
Data	Dzień tygodnia	Godzina	Sala
2014-01-22	środa	16.15-19.30	400A/Gmach Główny
2014-01-23	czwartek	16.15-19.30	400A/Gmach Główny
2014-01-24	piątek	16.15-19.30	400A/Gmach Główny
2014-01-25	sobota	9.30-12.00	360/Gmach Główny